



Department of Justice

United States Attorney Gregory G. Lockhart
Southern District of Ohio

FOR IMMEDIATE RELEASE
WEDNESDAY, OCTOBER 18, 2006
<http://www.usdoj.gov/usao/ohs>

CONTACT: Fred Alverson
614-469-5715
FAX: 614-469-5503

**CRESTWOOD MAN SENTENCED TO 140 MONTHS IMPRISONMENT, ORDERED
TO PAY NEARLY \$1.9 MILLION IN RESTITUTION FOR FRAUD SCHEME**

Opened more than 700 fraudulent credit card accounts

CINCINNATI – William M. Kinnaird, Jr, age 44 of Crestwood, Kentucky was sentenced in United States District Court here today to 140 months imprisonment and ordered to pay restitution of \$1,852,038.11 to financial institutions he defrauded between 1995 and January 2006.

Gregory G. Lockhart, United States Attorney for the Southern District of Ohio, and Gerald A. O'Farrell, Assistant Inspector in Charge, United States Postal Inspection Service, announced the sentence handed down today by Chief United States District Judge Sandra S. Beckwith.

Kinnaird pled guilty on June 9, 2006 to one count of mail fraud and one count of credit card fraud. Kinnaird used more than 160 victim names to open more than 700 fraudulent credit card accounts as part of the scheme. Kinnaird used either the identities of deceased individuals or created fictitious names and dates of birth.

Kinnaird had the fraudulently obtained cards sent to four Cincinnati-area addresses and his home address in Kentucky. He would use the cards to withdraw cash from ATM's or cash checks written against the credit cards. Between October of 1998 and January of 2006, he cashed checks written against the credit cards in the amount of \$193,282.11. Kinnaird also admitted setting up a merchant account under the name "Rent an MBA" and fraudulently charging \$820,000 to the credit cards.

Kinnaird kept the scheme going by making regular payments on all of these fraudulent accounts. He tracked every active credit card on his computer at his residence using spreadsheets and files to track balances, payment due dates, available credit and other pertinent information.

Lockhart commended the Postal Inspectors who conducted the investigation and Assistant U.S. Attorney Anthony Springer, who prosecuted the case.